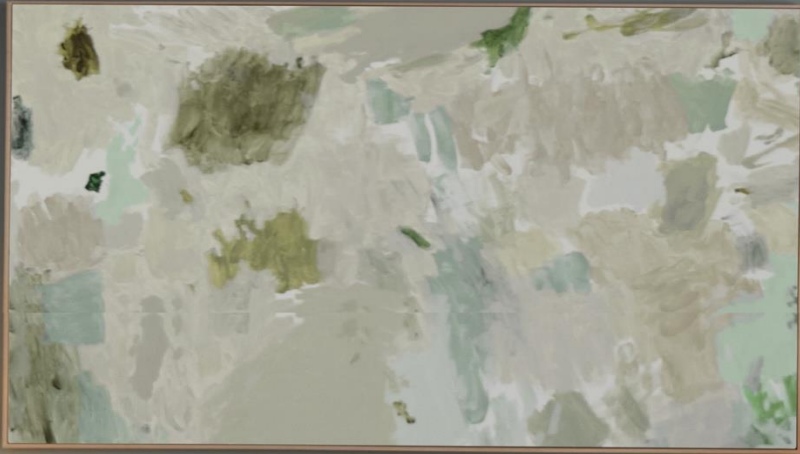


*interim*

# FINANCIAL REPORT

For the 26 weeks ended 29 December 2024 (prior period 26 weeks ended 24 December 2023)



BEACON LIGHTING GROUP



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# Directors' Report

The Directors of Beacon Lighting Group Limited (the 'Company') present the interim report for the Group and its controlled entities for the 26 weeks ended 29 December 2024.

## 1. DIRECTORS

The names of the Company's Directors in office during the 26 weeks ended 29 December 2024 and until the date of this report are as below. All Directors were in office for the entire period.

<b>Ian Robinson</b>	Executive Chairman
<b>Eric Barr</b>	Deputy Chairman, Non-Executive Director
<b>Glen Robinson</b>	Director, Chief Executive Officer
<b>Neil Osborne</b>	Non-Executive Director
<b>Prue Robinson</b>	Executive Director
<b>Daniel Palumbo</b>	Non-Executive Director

## 2. REVIEW OF OPERATIONS

Beacon Lighting is Australia's leading retail, online and trade supplier of lighting, ceiling fans, and electrical accessories. Beacon Lighting also operates specialty lighting businesses under different brand names in Australia and has expanded internationally, through wholesale operations in multiple countries. Additionally, Beacon Lighting holds a 50% stake in the Large Format Property Fund, which owns seven retail properties in Australia.

As of H1 FY2025, Beacon Lighting's trading operations in Australia (unless otherwise stated) included:

- 126 Beacon Lighting company stores.
- 2 Beacon Lighting franchised stores.
- 5 Commercial sales offices.
- International sales offices in Hong Kong, Germany, the United States of America and a support office in China.
- Specialty businesses: Connected Light Solutions, Masson For Light, Custom Lighting and Beacon Lighting Wholesale.

The Australian operations are supported by distribution centres in Brisbane (QLD), Melbourne (VIC), along with a third-party logistics (3PL) distribution centre in Perth (WA). The Beacon Group Support Centre is located in Melbourne (VIC).

During H1 FY2025, Australian consumer sentiment remained pessimistic, with retail customers exercising caution. Despite these conditions, the Beacon Trade strategy continued to drive sales through our stores, commercial and eCommerce sales channels. Beacon Lighting has continued to focus on bringing to market the latest, innovative, energy-efficient and fashion orientated lighting, ceiling fans, and electrical accessories to market, supported by outstanding customer service from the Beacon Lighting team. This remains a key differentiator for Beacon Lighting.

Beacon Lighting continues to have four strategic growth pillars, which are:

- **Retail:** Emphasis on store optimisation, network expansion, an exciting product range, inspirational store design, VIP member benefits, and an outstanding customer experience.
- **Trade:** Building strong relationships with trade and commercial customers through direct and referral sales, trade specific products, special trade prices, other trade benefits, and an industry leading Beacon Trade Club.
- **eCommerce:** Delivering engaging, user-friendly websites and a seamless omni-channel experience for both retail and trade customers.
- **New Business:** Pursuing growth through emerging retail and wholesale businesses, international sales, property investment, and strategic acquisitions.

The Beacon Lighting Group result for H1 FY2025 compared to H1 FY2024 is presented in the following table:

Consolidated Entity	H1 FY2025 \$'000	H1 FY2024 \$'000	Change \$'000	Change %
Sales	170,568	164,857	5,711	3.5%
Gross Profit	118,264	114,337	3,927	3.4%
Other Income & Other Revenue <sup>(1)</sup>	1,336	908	428	47.1%
Operating Expenses <sup>(2)</sup>	(72,246)	(68,849)	(3,397)	4.9%
EBITDA <sup>(3)</sup>	47,354	46,396	958	2.1%
EBIT <sup>(3)</sup>	29,666	29,839	(173)	(0.6%)
Net Profit After Tax	17,595	18,051	(456)	(2.6%)

(1) Other Income includes other revenue, other income and a share of net profits of associates.

(2) Operating Expenses exclude depreciation, amortisation and finance costs.

(3) Beacon Lighting discloses certain non-IFRS measures in this Directors' Report, that are not audited or reviewed by the Group's auditors. The Directors believe the presentation of non-IFRS financial measures are useful for the users of this financial report as they provide additional and relevant information that reflect the underlying financial performance of Beacon Lighting. EBITDA : Earnings before Interest, Tax, Depreciation and Amortisation. EBIT : Earnings before Interest and Tax.

Beacon Lighting has continued to strengthen our relationships with our trade customers. The highlight of the Beacon Trade result in H1 FY2025 was that trade sales through Beacon Lighting stores increased by 25.3%. Other significant developments included the opening of new company stores at Port Stephens (NSW), Chatswood (NSW) and Shepparton (VIC). The Bendigo (VIC) store was relocated to a larger showroom, while Chatswood (NSW) replaced the Killara (NSW) store which has closed.

Beacon Lighting thanks our retail, trade, and wholesale customers for their continued support throughout H1 FY2025. The Beacon Lighting Group remains committed to delivering innovative products, excellent service, and sustainable growth for all stakeholders.



### 3. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the business during the 26 weeks ended 29 December 2024.

### 4. AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.

### 5. ROUNDING OF AMOUNTS

The Group has relied on the relief provided by ASIC Corporations Instrument 2016/191, and in accordance with that Instrument, amounts in the Directors' report and financial statements have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

### 6. EVENTS OCCURRING AFTER THE REPORTING PERIOD

Other than the items described below, there has been no other matter or circumstance that has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

- A fully franked interim dividend of \$0.041 was declared on 19th February 2025.

Signed in accordance with a resolution of Directors,

A handwritten signature in black ink, appearing to read 'Ian Robinson'.

**Ian Robinson**  
Executive Chairman

A handwritten signature in black ink, appearing to read 'Glen Robinson'.

**Glen Robinson**  
Chief Executive Officer

Melbourne, 19th February 2025



# Auditor's Independence Declaration



## Auditor's Independence Declaration

As lead auditor for the review of Beacon Lighting Group Limited for the period ended 29 December 2024, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Beacon Lighting Group Limited and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'Matthew Probert', with a long horizontal flourish extending to the right.

Matthew Probert  
Partner  
PricewaterhouseCoopers

Melbourne  
19 February 2025

PricewaterhouseCoopers, ABN 52 780 433 757  
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Liability limited by a scheme approved under Professional Standards Legislation.

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This interim financial report is the consolidated financial report of the consolidated entity consisting Beacon Lighting Group Limited, ACN 164 122 785 and its controlled entities. Beacon Lighting Group Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is Level 1, 295 Whitehorse Road, Nunawading 3131, Victoria. The financial report was authorised for issue by the Directors on 19th February 2025.



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the 26 weeks ended 29 December 2024 and the 26 weeks ended 24 December 2023  
Beacon Lighting Group Limited and its controlled entities

Consolidated Entity	Notes	29 December 2024 \$'000	24 December 2023 \$'000
<b>REVENUE FROM CONTRACTS WITH CUSTOMERS</b>			
Sale of goods		170,568	164,857
Other revenue		255	240
<b>Total revenue from contracts with customers</b>		<b>170,823</b>	<b>165,097</b>
Other income		1,045	531
<b>EXPENSES</b>			
Cost of sales of goods		(52,304)	(50,520)
<b>Other expenses from ordinary activities</b>			
Marketing		(8,715)	(8,676)
Selling and distribution		(69,756)	(65,803)
General and administration		(11,463)	(10,927)
Finance costs		(4,356)	(3,771)
Share of net profits of associates accounted for using the equity method		36	137
<b>PROFIT BEFORE INCOME TAX</b>		<b>25,310</b>	<b>26,068</b>
Income tax expense	17	(7,715)	(8,017)
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY</b>		<b>17,595</b>	<b>18,051</b>
<b>Profit is attributable to:</b>			
Owners of Beacon Lighting Group Limited		17,595	18,051
		<b>17,595</b>	<b>18,051</b>
<b>Other comprehensive income - Items that may be reclassified to profit or loss:</b>			
Changes in the fair value of derivatives		380	(437)
Exchange differences on translation of foreign operations		868	(414)
Income tax relating to these items		(373)	256
<b>Other comprehensive income for the period, net of tax</b>		<b>875</b>	<b>(595)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY</b>		<b>18,470</b>	<b>17,456</b>
<b>Total comprehensive income is attributable to:</b>			
Owners of Beacon Lighting Group Limited		18,470	17,456
		<b>18,470</b>	<b>17,456</b>
<b>EARNINGS PER SHARE FOR THE PROFIT ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY</b>			
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share		7.75	8.02
Diluted earnings per share		7.75	8.02

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

**CONSOLIDATED BALANCE SHEET**  
As at 29 December 2024 and as at 30 June 2024  
Beacon Lighting Group Limited and its controlled entities

Consolidated Entity	Notes	December 2024 \$'000	June 2024 \$'000
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		38,009	36,181
Trade and other receivables		13,425	14,315
Inventories		98,690	95,677
Derivative financial instruments		293	27
Other financial assets		10,000	10,025
Other current assets		2,646	2,724
<b>Total current assets</b>		<b>163,063</b>	<b>158,949</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets at fair value through profit or loss		11	9
Investment in associates	6	19,875	20,059
Property, plant and equipment	5	48,918	46,557
Right of use asset	12	117,404	114,183
Intangible assets	7	13,918	13,928
Other non-current assets		1,571	409
Deferred tax assets		14,101	12,980
<b>Total non-current assets</b>		<b>215,798</b>	<b>208,125</b>
<b>TOTAL ASSETS</b>		<b>378,861</b>	<b>367,074</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	26,246	28,127
Borrowings	9	20,217	24,160
Provisions	10	12,581	12,313
Current tax liabilities		2,346	1,860
Lease liabilities	12	29,255	27,947
<b>Total current liabilities</b>		<b>90,645</b>	<b>94,407</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	12	108,307	105,118
Provisions	11	1,790	1,759
<b>Total non-current liabilities</b>		<b>110,097</b>	<b>106,877</b>
<b>TOTAL LIABILITIES</b>		<b>200,742</b>	<b>201,284</b>
<b>NET ASSETS</b>		<b>178,119</b>	<b>165,790</b>
<b>EQUITY</b>			
Contributed equity	13	81,506	79,170
Other reserves		(41,179)	(42,197)
Retained earnings		137,792	128,817
<b>TOTAL EQUITY</b>		<b>178,119</b>	<b>165,790</b>

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the 26 weeks ended 29 December 2024 and the 26 weeks ended 24 December 2023  
Beacon Lighting Group Limited and its controlled entities

Consolidated Entity	Notes	Contributed Equity \$'000	Reserves \$'000	Retained Earnings \$'000	Total \$'000
<b>BALANCE AS AT 25 JUNE 2023</b>		74,468	(42,336)	116,964	149,096
Profit for the period		-	-	18,051	18,051
Other comprehensive (loss)/income		-	(595)	-	(595)
<b>Total comprehensive income for the period</b>		-	(595)	18,051	17,456
<b>Transactions with owners in their capacity as owners</b>					
Issue of shares via dividend re-investment plan		2,366	-	-	2,366
Employee share scheme		-	15	-	15
Dividends provided for or paid	16	-	-	(8,984)	(8,984)
<b>Total contributions by and distributions to owners</b>		2,366	15	(8,984)	(6,603)
<b>BALANCE AS AT 24 DECEMBER 2023</b>		76,834	(42,916)	126,031	159,949
<b>BALANCE AS AT 30 JUNE 2024</b>		79,170	(42,197)	128,817	165,790
Profit for the period		-	-	17,595	17,595
Other comprehensive (loss)/income		-	875	-	875
<b>Total comprehensive income for the period</b>		-	875	17,595	18,470
<b>Transactions with owners in their capacity as owners</b>					
Issue of shares via dividend re-investment plan		2,336	-	-	2,336
Employee share scheme		-	143	-	143
Dividends provided for or paid	16	-	-	(8,620)	(8,620)
<b>Total contributions by and distributions to owners</b>		2,336	143	(8,620)	(6,141)
<b>BALANCE AS AT 29 DECEMBER 2024</b>		81,506	(41,179)	137,792	178,119

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the 26 weeks ended 29 December 2024 and the 26 weeks ended 24 December 2023  
Beacon Lighting Group Limited and its controlled entities

Consolidated Entity	Notes	29 December 2024 \$'000	24 December 2023 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers (inclusive of goods and services tax)		188,753	181,941
Payments to suppliers and employees (inclusive of goods and services tax)		(144,521)	(133,621)
Interest received		1,045	498
Borrowing costs		(4,356)	(3,771)
Income taxes paid		(8,327)	(8,939)
<b>Net cash inflow from operating activities</b>		<b>32,594</b>	<b>36,108</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(5,989)	(5,246)
Loans to associates		(250)	-
Payment for acquisition		-	(200)
Payments for financial assets at amortised cost		-	(10,000)
Proceeds from interest in associates		220	201
Proceeds from sale of property, plant and equipment		9	8
<b>Net cash (outflow) from investing activities</b>		<b>(6,010)</b>	<b>(15,237)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		39,318	38,923
Repayment of borrowings		(43,261)	(34,313)
Payments for principal portion of lease liabilities		(14,529)	(13,142)
Dividends paid to Company's shareholders	16	(6,284)	(6,617)
<b>Net cash (outflow) from financing activities</b>		<b>(24,756)</b>	<b>(15,149)</b>
<b>Net increase in cash and cash equivalents</b>		<b>1,828</b>	<b>5,722</b>
Cash and cash equivalents at the beginning of the financial period		36,181	20,682
<b>Cash and cash equivalents at end of period</b>		<b>38,009</b>	<b>26,404</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the 26 weeks ended 29 December 2024 and the 26 weeks ended 24 December  
2023 Beacon Lighting Group Limited and its controlled entities

## 1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of this consolidated interim report are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The financial report is for the consolidated entity consisting of Beacon Lighting Group Limited (the 'Company' or 'Beacon Lighting Group') and its controlled entities (the 'Consolidated Entity' or 'Group').

### Basis of preparation

This consolidated interim financial report for the 26 weeks ended 29 December 2024 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. This condensed consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the 53 weeks ended 30 June 2024 and any public announcements made by the Group during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. The accounting policies applied in these interim financial statements are the same as those applied in the Group's consolidated financial statements as at the end of the 53 weeks ended 30 June 2024.

### (a) New, revised or amended accounting standards and interpretations adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

### (b) Historical cost convention

This interim financial report has been prepared in accordance with the historical cost convention, except for certain financial assets and liabilities (including derivative instruments). Comparative information is reclassified where appropriate to enhance comparability.

## 2. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker for the Group, is the Chief Executive Officer (CEO). The Group determines operating segments based on information provided to the CEO in assessing performance and determining the allocation of resources within the Group. Consideration is given to the manner in which products are sold, nature of the products supplied, the organisational structure and the nature of customers.

Reportable segments are based on the aggregated operating segments determined by the manner in which products are sold, similarity of products, nature of the products supplied, the nature of customers and the methods used to distribute the product. The Group purchases goods in USD for sales predominately into Australia. The Group's one reportable segment is the selling of light fittings, fans and electrical accessories products.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the 26 weeks ended 29 December 2024 and the 26 weeks ended 24 December  
2023 Beacon Lighting Group Limited and its controlled entities

### 3. PROFIT AND LOSS INFORMATION

#### Significant Items

Profit for the 26 weeks ended 29 December 2024 includes the following items that are unusual because of their nature, size or incidence:

Consolidated Entity	December 2024 \$'000	December 2023 \$'000
	-	-

### 4. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

The following table presents the Company's financial assets and financial liabilities measured and recognised at fair value as at 29 December 2024, on a recurring basis.

At 29 December 2024	Level 2 \$'000	Total \$'000
Derivatives used for hedging – net position	293	293

At 30 June 2024	Level 2 \$'000	Total \$'000
Derivatives used for hedging – net position	27	27

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

All of the resulting fair value adjustments are included in level 2.

There are no financial assets and liabilities in Level 1 and Level 3, and there are no transfers between the levels.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 5. PROPERTY, PLANT AND EQUIPMENT

Consolidated Entity	Furniture, Fittings and Equipment \$'000	Vehicles \$'000	Land and Buildings \$'000	Total \$'000
<b>At 30 June 2024</b>				
Cost	86,642	4,178	1,673	92,493
Accumulated depreciation	(43,230)	(2,577)	(129)	(45,936)
<b>Net book amount</b>	<b>43,412</b>	<b>1,601</b>	<b>1,544</b>	<b>46,557</b>
<b>Half Year ended 29 December 2024</b>				
Opening net book amount	43,412	1,601	1,544	46,557
Additions	5,742	247	-	5,989
Disposals	-	(10)	-	(10)
Depreciation charge	(3,401)	(204)	(13)	(3,618)
<b>Closing net book amount</b>	<b>45,753</b>	<b>1,634</b>	<b>1,531</b>	<b>48,918</b>
<b>At 29 December 2024</b>				
Cost	92,300	4,375	1,673	98,348
Accumulated depreciation	(46,547)	(2,741)	(142)	(49,430)
<b>Net book amount</b>	<b>45,753</b>	<b>1,634</b>	<b>1,531</b>	<b>48,918</b>

### 6. INVESTMENT IN ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
Shares in associates at carrying amount at start of period	20,059	19,963
Cash distributions received	(220)	(425)
Net Share of associates profit / (losses)	36	521
<b>Carrying amount at end of period</b>	<b>19,875</b>	20,059



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 7. INTANGIBLE ASSETS

Consolidated Entity	Goodwill \$'000	Patents, trademarks and other rights \$'000	Total \$'000
<b>At 30 June 2024</b>			
Cost	13,828	500	14,328
Accumulated amortisation and impairment	-	(400)	(400)
Net book amount	13,828	100	13,928
<b>At 29 December 2024</b>			
Cost	13,828	500	14,328
Accumulated amortisation and impairment	-	(410)	(410)
<b>Net book amount</b>	<b>13,828</b>	<b>90</b>	<b>13,918</b>

### 8. TRADE AND OTHER PAYABLES

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
Trade payables	11,755	13,063
Customer deposits	3,594	4,036
Sundry creditors	10,442	10,249
Marketing fund	75	422
Other payables	380	357
	<b>26,246</b>	<b>28,127</b>

#### Fair Value

Trade payables are unsecured and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are assumed to be the same as their fair values, due to their short-term nature.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 9. CURRENT BORROWINGS

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
<b>Secured</b>		
Trade finance (a)	-	-
Interchange facility (b)	20,217	24,160

#### (a) Trade Finance

The Group utilises trade finance facilities to fund inventory. The total available facility is \$10,000,000. The interest rate is the base rate plus a margin. The term of the facility is one year.

#### (b) Interchange Facility

The Group utilises the interchange facility to fund inventory and other activities of the Group. The total available facility comprises of AUD \$25,500,000. The interest rate is the base rate plus a margin for the drawing term. The term of the Interchange facility is two years and was entered into during FY2024.

### 10. CURRENT PROVISIONS

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
Employee benefits	8,519	8,047
Warranty provision	1,834	2,148
Trade loyalty provision	2,023	1,962
Make good provision	26	26
Other provisions	179	130
	12,581	12,313



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 11. NON CURRENT PROVISIONS

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
Employee benefits	724	693
Make good provision	1,066	1,066
	<b>1,790</b>	<b>1,759</b>

### 12. LEASES

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
<b>Right of use assets</b>		
Buildings	117,404	114,183
	<b>117,404</b>	<b>114,183</b>
<b>Lease liabilities</b>		
Current	29,255	27,947
Non current	108,307	105,118
	<b>137,562</b>	<b>133,065</b>





## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 13. CONTRIBUTED EQUITY

Consolidated Entity	December 2024 Shares	June 2024 Shares
Number of ordinary shares, fully paid	<b>227,736,338</b>	226,836,751

Consolidated Entity	December 2024 Shares	June 2024 Shares
<b>Movements in the number of ordinary shares</b>		
Balance at the beginning of the period	<b>226,836,751</b>	224,596,289
Dividend reinvestment plan share issue	<b>899,587</b>	2,240,462
<b>Balance at the end of the period</b>	<b>227,736,338</b>	226,836,751

Consolidated Entity	December 2024 \$'000	June 2024 \$'000
<b>Movements in ordinary share capital</b>		
Balance at the beginning of the period	<b>79,170</b>	74,468
Dividend reinvestment plan share issue	<b>2,336</b>	4,702
<b>Balance at the end of the period</b>	<b>81,506</b>	79,170

#### Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Group in proportion to the number of and amounts paid on the shares held.

All shares carry one vote per share.

Ordinary shares have no par value and the Group does not have a limited amount of authorised capital.

#### Capital risk management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

Consistently with others in the industry, the Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt (borrowings less cash) divided by total equity.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024

Beacon Lighting Group Limited and its controlled entities

### 14. CONTRACTUAL MATURITIES OF FINANCIAL LIABILITIES

Consolidated Entity	Less Than 12 Months \$'000	Between 1 and 5 Years \$'000	Over 5 Years \$'000	Total Contractual Cash Flows \$'000	Carrying Amount (Assets) / Liabilities \$'000
<b>NON DERIVATIVES</b>					
Trade and other payables	26,126	-	-	26,126	26,126
Borrowings	20,418	-	-	20,418	20,217
Lease liabilities	35,015	97,340	27,879	160,234	137,563
<b>Total non-derivatives</b>	<b>81,559</b>	<b>97,340</b>	<b>27,879</b>	<b>206,778</b>	<b>183,906</b>
<b>DERIVATIVES</b>					
Forward exchange contracts	293	-	-	293	293
<b>Net settled cash flow hedges</b>	<b>293</b>	<b>-</b>	<b>-</b>	<b>293</b>	<b>293</b>



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 29 December 2024 and as at 30 June 2024  
Beacon Lighting Group Limited and its controlled entities

### 15.RELATED PARTY TRANSACTIONS

Beacon Lighting Group Limited holds 50% of the issued units in the Large Format Property Fund for the amount of \$19,875,000. The Group has loaned \$4,200,000 (FY2024 \$4,050,000) to the Large Format Property Fund to support the development of the fund properties. The Group recognized a share of the net profit of associates accounted for using the equity method of \$36,000.

### 16.DIVIDENDS

Consolidated Entity	29 December 2024 \$'000	24 December 2023 \$'000
Total dividends provided for or paid during the half year	8,620	8,984

### 17. INCOME TAX

The Income tax expense for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The estimated average annual tax rate used for the 26 weeks ended 29 December 2024 is 30%, compared to 30% for the 26 weeks ended 24 December 2023.

### 18.CONTINGENCIES

There were no significant or material contingent liabilities including legal claims at 29 December 2024 or 24 December 2023.

### 19.COMMITMENTS

Other than the item described below, there has been no significant change to the substance or value of commitments to those disclosed in the 30 June 2024 financial report.

### 20.EVENTS OCCURRING AFTER THE REPORTING PERIOD

Other than the items described below, there has been no other matter or circumstance that has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

- A fully franked interim dividend of \$0.041 was declared on 19th February 2025.





# Directors' Declaration

In the opinion of the Directors:

- (a)** the Financial Statements, notes and the additional disclosures set out on pages 6 to 21 are in accordance with the Corporations Act 2001, including:
  - (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
  - (ii) giving a true and fair view of the consolidated entity's financial position as at 29 December 2024 and of its performance for the 26 weeks period ended on that date, and
- (b)** there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



**Ian Robinson**  
Executive Chairman  
Melbourne, 19th February 2025



**Glen Robinson**  
Chief Executive Officer

# INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BEACON LIGHTING GROUP LIMITED



## ***Independent auditor's review report to the members of Beacon Lighting Group Limited***

### **Report on the interim financial report**

#### ***Conclusion***

We have reviewed the interim financial report of Beacon Lighting Group Limited (the Company) and the entities it controlled during the period (together the Group), which comprises the consolidated balance sheet as at 29 December 2024, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the period ended on that date, selected explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying interim financial report of Beacon Lighting Group Limited does not comply with the *Corporations Act 2001* including:

1. giving a true and fair view of the Group's financial position as at 29 December 2024 and of its performance for the period ended on that date
2. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

#### ***Basis for conclusion***

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the interim financial report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### ***Responsibilities of the directors for the interim financial report***

The directors of the Company are responsible for the preparation of the interim financial report, in accordance with Australian Accounting Standards and the *Corporations Act 2001*, including giving a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that is free from material misstatement whether due to fraud or error.

#### ***Auditor's responsibilities for the review of the interim financial report***

Our responsibility is to express a conclusion on the interim financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 29 December 2024 and of its performance for the

PricewaterhouseCoopers, ABN 52 780 433 757  
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331, MELBOURNE VIC 3001  
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# INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BEACON LIGHTING GROUP LIMITED



period ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*PricewaterhouseCoopers*

PricewaterhouseCoopers

A handwritten signature in black ink, appearing to read 'Matthew Probert', written over a thin horizontal line.

Matthew Probert  
Partner

Melbourne  
19 February 2025

# Corporate Directory

## DIRECTORS

<b>Ian Robinson</b>	Executive Chairman
<b>Glen Robinson</b>	Chief Executive Officer
<b>Eric Barr</b>	Deputy Chairman
<b>Neil Osborne</b>	Non-Executive Director
<b>Prue Robinson</b>	Executive Director
<b>Daniel Palumbo</b>	Non-Executive Director

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## COMPANY SECRETARY

Tracey Hutchinson

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## REGISTERED OFFICE

Level 1  
295 Whitehorse Road  
Nunawading 3131  
Victoria

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## WEBSITES

**Corporate site**  
[beaconlightinggroup.com.au](http://beaconlightinggroup.com.au)

**Retail site**  
[beaconlighting.com.au](http://beaconlighting.com.au)

**Trade site**  
[beacontrade.com.au](http://beacontrade.com.au)

**Other business websites**  
[beaconlightingcommercial.com.au](http://beaconlightingcommercial.com.au)  
[beaconinternational.com](http://beaconinternational.com)  
[customlighting.com.au](http://customlighting.com.au)  
[lightsourcesolutions.com.au](http://lightsourcesolutions.com.au)  
[lightsourcesolutions.co.nz](http://lightsourcesolutions.co.nz)  
[lucciair.com](http://lucciair.com)  
[fanaway.com](http://fanaway.com)  
[massonforlight.com.au](http://massonforlight.com.au)  
[beaconlighting.us](http://beaconlighting.us)  
[beaconlighting.eu](http://beaconlighting.eu)  
[connectedlightsolutions.com.au](http://connectedlightsolutions.com.au)  
[mammothfans.com.au](http://mammothfans.com.au)  
[imaginesmartlighting.com](http://imaginesmartlighting.com)  
[madebymayfair.com](http://madebymayfair.com)

## LEGAL ADVISORS

Baker & McKenzie  
Level 19  
181 William  
Street Melbourne  
Victoria

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## AUDITORS

PricewaterhouseCoopers  
2 Riverside Quay  
Southbank  
Victoria

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## SHARE REGISTRY

Computershare Investor Services Pty Limited  
Yarra Falls  
452 Johnston Street  
Abbotsford  
Victoria

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## STOCK EXCHANGE LISTING

Beacon Lighting Group Limited (BLX)  
shares are listed on the ASX



# Store Locations

## VIC

### Abbotsford

250 Hoddle St

### Ballarat

Wendouree  
Homemaker Centre

333 Gillies St

### Balwyn North

304 Doncaster Rd

### Bayswater

216 Canterbury Rd  
Bayswater Nth

### Bendigo

285 High St  
Kangaroo  
Flat

### Burwood

110 Burwood Hwy

### Chirnside Park

Showroom Centre  
286 Maroondah  
Hwy

### Coburg

Lincoln Mills  
Homemaker  
Centre 64-74  
Gaffney St

### Craigieburn

440 Craigieburn Rd

### Cranbourne

1280 Thompson Rd

### Essendon

Homemaker Hub  
120 Bulla Rd  
Strathmore

### Fountain Gate

Casey Lifestyle  
Centre 430 Princes  
Hwy

### Frankston

22 McMahons Rd

### Geelong

354 Melbourne Rd

### Hawthorn

291 Burwood Rd

### Heidelberg

2-4 Dora St

### Hoppers Crossing

283 Old Geelong Rd

### Maribyrnong

Harvey Norman  
Centre 169  
Rosamond Rd

### Melton

2269 Melton Hwy

### Mentone

27-29 Nepean Hwy

### Mildura

671 Fifteenth St

### Moorabbin

867 Nepean Hwy

### Nunawading

295 Whitehorse Rd

### Oakleigh

1402-1404 Dandenong  
Rd

### Pakenham

Lifestyle Centre  
825 Princes Hwy

### Preston

23 Bell St

### Scoresby

1391 Ferntree Gully Rd

### Shepparton

130-160 Benalla Rd

### South Melbourne

50-56 York St

### South Morang

825 Plenty Rd

### Springvale

IKEA Homemaker Centre  
917 Princes Hwy

### St Kilda

366 St Kilda Rd

### Thomastown

Homemaker  
Centre Cnr Dalton  
& Settlement Rds

### Traralgon

73 Argyle St

### Warrnambool

1-49 Raglan St

### Watergardens

Homemaker Centre  
440 Keilor-Melton Hwy

### Waurin Ponds

Homemaker  
Centre 235 Colac  
Rd (Princes Hwy)

## NSW

### Albury

Harvey Norman Centre  
94 Borella Rd  
Albury

### Alexandria

Homemaker Centre  
Cnr O'Riordan  
& Doody Sts

### Artarmon

Home HQ North Shore  
Cnr Reserve Rd  
& Frederick St

### Bankstown

Home Central  
9 - 67 Chapel Rd South

### Belrose

Supa Centa  
Belrose 4-6  
Niangala Cl

### Brookvale

577-579 Pittwater Rd

### Carlton

367 Princes Hwy

### Campbelltown

Homebase  
24 Blaxland Rd

### Camperdown

139-143 Parramatta Rd

### Castle Hill

Home Hub Hills  
Cnr Victoria & Hudson  
Ave

### Chatswood

658 Pacific Highway

### Crows Nest

118 Falcon St

### Gladesville

Wharf  
Sqaure 8  
Wharf Rd

### Gosford West

Hometown  
356 Manns Rd

### Gregory Hills

Home Co  
Steer Rd

### Hornsby

Cnr Pacific Hwy  
& Yardley Ave  
Waitara

## Kotara

Kotara Home  
108 Park  
Ave

### Lake Haven

Home Mega Centre  
Lake Haven Drv

### Marsden Park

Home Hub  
9 Hollinsworth Rd

### McGraths Hill

Home Central  
264-272 Windsor Rd

### Mittagong

Highlands  
Homemaker Centre  
205 Old Hume Hwy

### Moore Park

Supa Centa Moore Park  
Cnr Sth Dowling St  
& Todman Ave

### Penrith

Homemaker  
Centre 2 Patty's  
Place

### Port Macquarie

18 John Oxley Drive

### Port Stephens

60 Port Stephens Drive  
Taylors Beacon

### Prospect

Homebase  
19 Stoddart Rd

### Rutherford

Harvey Norman  
Centre 366 New  
England Hwy

### Shellharbour

146 New  
Lake  
Entrance Rd

### Taren Point

105 Parraweena Rd

### Tuggerah

Super Centre  
Cnr Bryant Ave  
& Wynong Rd

### Warners Bay

Warners Bay  
Home 240  
Hillsborough Rd

### Warrawong

1/30 Northcliffe Dr

## ACT

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### Fyshwick

175 Gladstone St

### Gungahlin

14/5 Hibberson St

## QLD

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### Bundaberg

21 Johanna Bvd

### Bundall

61 Upton St

### Burleigh Heads

Reedy Creek Road

### Cairns

331 Mulgrave Rd

### Cannon Hill

Homemaker Centre

1881 Creek Rd

### Capalaba

Freedom Home

Centre 67 Redland

Bay Rd

### Carseldine

Homemaker Centre

1925 Gympie Rd

Bald Hills

### Fortitude Valley

Homemaker City

North 111 McLachlan

St

### Helensvale

Homeworld

502 Hope Island Rd

### Hervey Bay

140 Boat Harbour Drv

### Ipswich

Ipswich Riverlink

Shopping Centre

Cnr The Terrace &

Downs St

### Jindalee

Homemaker City

182 Sinnamon Rd

### Kawana

2 Eden St

Minyama

### MacGregor

550 Kessels Rd

### Mackay

2/2 Heaths Rd

### Maroochydore

Sunshine Homemaker

Centre

72 Maroochydore Rd

### Morayfield

Supa Centre

344 Morayfield Rd

### Noosa

Noosa Civic

Eenie Creek

Rd

### North Lakes

Prime Northlakes

Cnr Lakes Dve & Mason St

### Rockhampton

Cnr Yaamba &

Richardson Rds

### Southport

Bunnings Complex

542 Olsen Ave

### Toowoomba

Harvey Norman Centre

910 Ruthven St

### Townsville - Fairfield

Homemaker Centre

1 D'Arcy Dr

### Townsville - Garbutt

Mega Centre

Cnr Dalrymple Rd

& Duckworth St

### Tweed Heads

29-41 Greenway Dr

### Underwood

34 Compton Rd

### Virginia

1860 Sandgate Road

### Windsor

190 Lutwyche Rd

## WA

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### Armadale

1/1280 Armadale Rd

### Baldivis

Safety Bay Rd

### Belmont

225 Great Eastern Hwy

### Bunbury

Home Maker

Centre 42

Strickland St

### Busselton

115 Strelly St

### Butler

220 Camborne Parkway

### Cannington

21 William St

### Claremont

201-207 Stirling Hwy

### Ellenbrook

180 The Promenade

### Jandakot

South Central

Cockburn

87 Armadale Rd

### Joondalup

3 Sundew Rise

### Malaga

Home Centre

655 Marshall

Rd

### Mandurah

430 Pinjarra Rd

### Midland

Midland Central

4 Clayton St

### Myaree

Melville Square

248 Leach Hwy

### Osborne Park

Hometown

381 Scarborough Beach

Rd

## SA

---

### Churchill

Churchill Centre South

252 Churchill Rd

Kilburn

### Gepps Cross

Home HQ

750 Main North Rd

### Melrose Park

Melrose Plaza

1039 South Rd

### Mile End

121 Railway Tce

### Modbury

985 North East Rd

### Mt Barker

4/4 Dutton Rd

### Munno Para

Harvey Norman Centre

600 Main North Rd

Smithfield

### Noarlunga

Harvey Norman Centre

2 Seaman Dr

## NT

---

### Darwin

Homemaker

Village 356-362

Bagot Rd Millner

## TAS

---

### Devonport

6/4 Friend St

### Launceston

40 William St

### Moonah

7-9 Derwent Park Rd

# BEACON LIGHTING GROUP

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[www.beaconlighting.com.au](http://www.beaconlighting.com.au)